

Board Meeting  
June 3, 2015

Attending:

Reg Chua  
Neal Shapiro  
Chuck Lewis  
Anne Galloway  
Brant Houston  
Laura Frank

Absent:

Vivian Schiller  
Tim Griggs

Executive Director's Report

Interim CEO Denise Malan

Denise said INN has achieved cost savings by streamlining some processes and had increased training opportunities for members, who have helped shaped those offerings through the INN executive director list serve.

The staff has completed a membership audit to identify any members who are no longer in business or who haven't paid dues for multiple years.

Brant moved and Chuck seconded on a unanimous vote to remove from membership rolls these organizations that are no longer producing content:  
Homicide Watch, Mission & State, and Newspaper Tree.

Brant moved and Anne seconded on a unanimous vote to remove from membership rolls these organizations who asked to be removed:  
Health News Florida and Texas Observer.

Brant moved and Neal seconded on a unanimous vote to remove from membership rolls these organizations with delinquent dues:  
WBEZ and Ochberg Society

Tech update

Adam Schweigert said his staff now expect to update Largo more regularly, now on a quarterly basis. In addition to Largo, clients are looking for more data projects.

Lisa Williams said strategic consulting and education to non-members defrays the cost of staff and allows dollars go to services for members. earned revenue is also encouraging foundations to fund.

There's no one like Adam's team, she said.

Consulting around sustainability creates real world information.  
Work with NJ Spotlight created a revenue sprint that all members can use for free.

#### Treasurer's Report

On recommendation of auditors, Changing to fiscal year from calendar year.  
Chuck recommended putting up proposed budget online.

2014-15 ending June 30  
\$1,475,000 income  
\$1,311,000 expenses

Earned revenue is \$227,943 – a small but impressive percentage, Chuck said.

#### 2015-16 Budget

Projecting  
\$1,6343,000 income  
\$1,468,000 expenses

Brant said the board going forward will have a quarterly review of where we are in the budget.

#### CEO search

Brant updated the board on the CEO search  
Brant asked the board to commit to a follow up meeting to:  
Review and approve budget.  
Elect officers.

Neal moved to adjourn. Chuck seconded.